



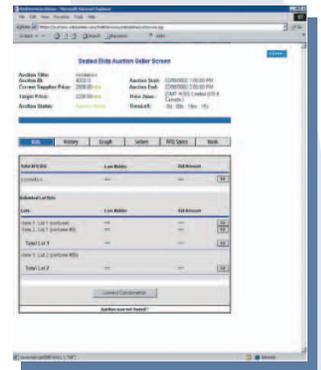
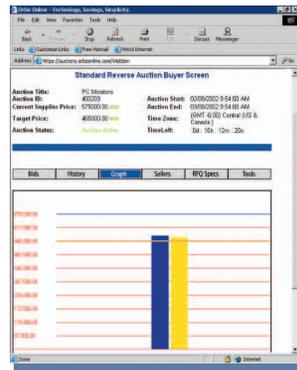
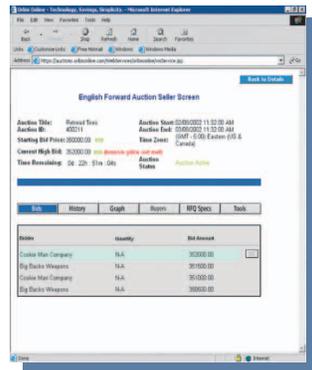
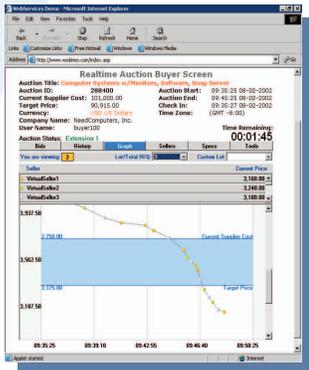
SIBROTM PLUS

by Orbis Online

E-PROCUREMENT TOOLS

SIBROTM PLUS e-Procurement tools can be "injectedTM" as a complete group, or individually, into any website, anywhere in the world, immediately branding them to the look and feel of the customer website. Each tool in the SIBROTM PLUS suite comes with the following standard features:

- Comprehensive registration
- Menu-driven posting form that allows for individual lot, multiple lot RFQ's and multiple item lots
- Ability to upload images, specifications and other documents
- Auction Library that permits reposting of saved events as new events
- "One-click" notification to stored suppliers
- Customized "My Events" page to view current events, post new events, and review past events
- Secure environment for selecting business rules, approving supplier participation, and monitoring events
- Automated award notification
- Extensive after auction reporting



INDIVIDUAL TOOL FEATURES

REAL-TIME REVERSE AUCTION

- Competitive bidding events conducted live, in Real-Time, over the Internet
- Buyer, Observer and Supplier Screens
- Event Clock
- Audible bid notification
- Real-time bid display, with graph
- Adjustable bidding error protection
- Event extended on "last-minute" bidding

SEALED BID AUCTION

- Bidding events conducted over the Internet
- Buyer Screens
- Suppliers do not see other bids
- Bid specification upload capability
- Adjustable bidding error protection

STANDARD REVERSE AUCTION

- Competitive bidding events conducted over the Internet
- Buyer and Supplier Screens
- Supplier bid specification upload capability
- Bid display, with graph
- Adjustable bidding error protection

STANDARD FORWARD AUCTION

(ASSET DISPOSITION)

- Bidding events conducted over the Internet
- Provides for English and Dutch Auctions
- Ability to designate acceptable bid increments
- Bidder may set maximum bid price and system will place bids at increments until maximum reached