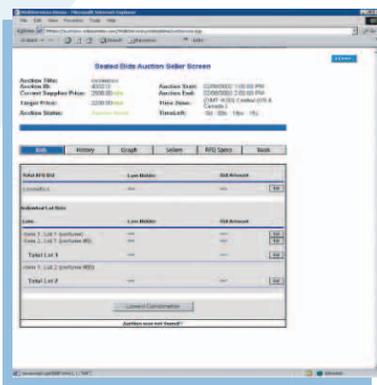
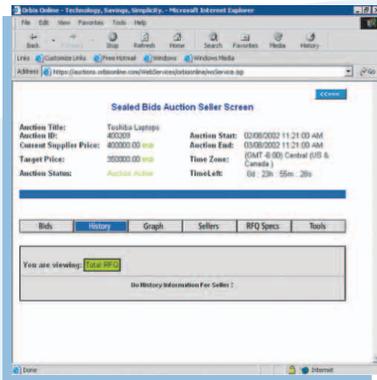




SIBROTM PLUS

by Orbis Online

SEALED BID AUCTION



Operating much like the traditional procurement process, the **SIBROTM PLUS** Sealed Bid Auction procurement tool provides a platform in which buyers post a Request for Quote (RFQ) for specific goods or services. Over a period of days or weeks, suppliers view the RFQ online and place secure bids (bids that cannot be viewed by other suppliers). At the close of the sealed bid auction, all bids are available for review by the Buyer to evaluate for award. This tool is most useful when regulations require that pricing be obtained through sealed-bid competition. Because all activity is conducted over the Internet, time is saved and paperwork reduced.

The **SIBROTM PLUS** Sealed Bid Auction can be "injected" individually, or together with other **SIBROTM PLUS** tools into any website, immediately branding to the look and feel of the customer website.

FEATURES

- Bidding events conducted over the Internet
- Secure environment for selecting business rules, approving supplier participation and monitoring events
- Comprehensive registration
- Menu-driven posting form that allows for individual lot and multiple lot RFQ's
- Ability to upload images, specifications and other documents
- Auction Library that permits editing and reposting of saved events as new events
- "One-click" notification to stored suppliers
- Supplier ability to upload specifications, images, etc. for item they are bidding
- Buyer screens
- Suppliers do not see other bids
- Event Clock
- Adjustable bidding error protection
- Automated award notification
- Extensive after auction reporting