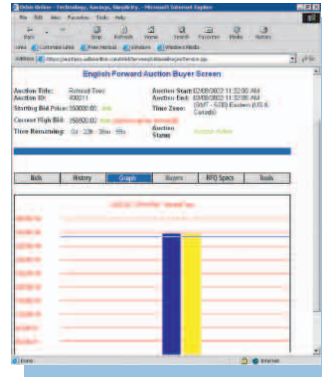
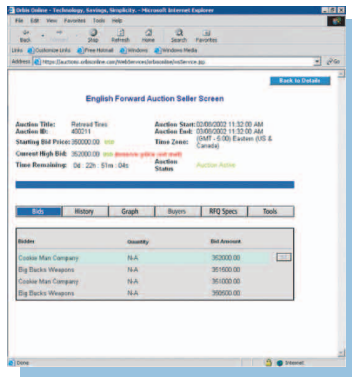


STANDARD FORWARD AUCTION

The **SIBROTM PLUS** Standard Forward Auction asset disposition tool operates much like a traditional auction, enabling sellers to showcase their inventory and products before an audience of potential bidders. Over a period of days to weeks, bids are placed on these items until the auction closes and the highest acceptable bid is determined.

The **SIBROTM PLUS** Standard Forward Auction asset disposition tool can be "injected" individually, or together with other **SIBROTM PLUS** tools into any website, immediately branding to the look and feel of the customer website



FEATURES

- Competitive bidding events conducted over the Internet
- Secure environment for selecting business rules, approving bidder participation and monitoring events
- Comprehensive registration
- Menu-driven posting form allows for individual lot and multiple lot auctions
- Ability to upload images, specifications and other documents
- Auction Library that permits editing and reposting of saved events as new events
- "One-click" notification to stored bidders
- Ability to designate acceptable bid increments
- Event Clock
- Bidders may set maximum bid price and system will place bids at increments until maximum bid price is reached
- Automated award notification
- Extensive after auction reporting